GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P. State Employees Group Insurance Scheme – Municipal Administration and Urban Development Department – Sanction of Group Insurance subscription along with Interest to Sri P. Subramanyam, Jamedar, MA&UD Department – Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.RT.No. 322 Dated: 29-06-2021.

Read the following:-

1. G.O.Ms.No.312, Finance & Planning Department, dt.06.11.1984.
2. G.O.Ms.No.323, Finance & Planning Department, dt.12.11.1984.
3. Government Memo.No.34520/147/Admn.II/A2/99, Fin. & Plg (FW.Admn.II) Department, dated 18.11.1999.
4. G.O.Ms.No.131, Finance (Admin.III) Department, dt.27.09.2019.
5. G.O.Ms.No.43, Finance (ADMIN-III-DI, DSA) Department, dated 25.06.2021.

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O R D E R:

Sri P. Subramanyam, Jamedar (Rtd), MA&UD Department was retired from service on the age of Superannuation of (60) years on 31.01.2021 AN.

2. Accordingly, in terms of the orders issued in the references 1st to 5th read above, sanction is accorded for payment of refund of an amount of Rs.23,022/- (Rupees twenty three thousand and twenty two only) in lumpsum towards insurance fund contributed under A.P. State Employees Group Insurance Scheme (i.e., (Rs.3,956.60 saving fund + Rs.19,065.30 Interest thereon) to Sri P. Subramanyam, Jamedar (Rtd), MA&UD Department as calculated in the statement enclosed to this order.

3. The amount sanctioned above shall be debited to the Head of Account “8011 - Insurance and Pension Funds - 107 – State Government Employees Insurance Fund - 01 - Group Insurance Scheme - 002 - Savings Fund Interest

4. The Municipal Administration and Urban Development Department are requested to draw and disburse the amount sanctioned in para (2) above to Sri P. Subramanyam, Jamedar (Retired), MA&UD Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P. Subramanyam, Jamedar (Rtd), MA&UD Department
The Municipal Administration & Urban Development Department.
Copy to:.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Sf/Sc

// Forwarded By Order //

Section Officer.

P T O

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF

SRI P. SUBRAMANYAM, JAMEDAR, M A & U.D. DEPARTMENT,

RETIRED FROM SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31.01.2021 A.N.

Contribution :

From 08.10.1986 to 31.10.1994 - Rs.10/- - 99 Months

From 01.11.1994 to 31.01.2021 - Rs.15/- - 312 Months

Savings fund :

From 08.10.1986 to 31.10.1994 - Rs.10/- - 99 Months - 6.875 x 99 x 1 = 680.60

From 01.11.1994 to 31.01.2021 - Rs.15/- - 312 Months - 10.50 x 312 x 1 = 3,276.00

Total **3,956.60**

AS PER G.O.Ms.No.43, FINANCE (ADMN.III-D.DSA) DEPARTMENT, Dt.25.06.2021

Employee retired in Jan-2021 Service Particulars	Calculation of total benefits under GIS saving	No. of Units	Amount Rs.
From 11/1986 to 10/1994 @ Rs.10/- per month (one unit)	one unit from 11/1986 to 10/1994 = 1 x 22,983.52	1	22,983.52
From 11/1994 to 10/2020 @ Rs.15/- per month (one unit)	No extra units	0	--
Extra Amount (10/1986 to 10/1986) = 1 x 6.875 x1 =			6.88
Extra Amount (11/2020 to 01/2021) = 3 x 10.05 x 1 =			31.50
Total No. of GIS Units and Benefit to the employee			**23,021.90**

A B S T R A CT

Savings Fund	Interest	Total
Rs.3,956.60	Rs.19,065.30	**Rs.23,021.90**

Payable Rs.23,021.90 or rounded to Rs.23,022/-

(Rupees twenty three thousand and twenty two only)

Y. SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT